

Brait SE  
 (Registered in Malta as a European Company)  
 (Registration No. SE1)  
 Share Code: BAT ISIN: LU0011857645  
 Share Code: B ATP ISIN: MT0000680208  
 ("Brait" or "the Company")

RESULTS OF EXTRAORDINARY GENERAL MEETING: 99.8% SHAREHOLDER APPROVAL OF BRAIT TRANSACTION

Shareholders are referred to the announcements released on the website of the Luxembourg Stock Exchange ("LuxSE") and on the Stock Exchange News Service of the JSE Limited, on 25 November 2014 and 12 December 2014, regarding the proposed acquisition by Steinhoff International Holdings Limited of Brait's effective 37.06% interest in Pepkor Holdings Proprietary Limited ("Brait Transaction").

At the Extraordinary General Meeting ("EGM") of Brait shareholders held earlier today, the ordinary resolutions ("Resolutions") necessary to authorise the Brait Transaction were duly passed, without amendment, by the requisite majority of votes. The Company is pleased to announce that the Resolutions were passed by a 99.8% majority of Brait shareholders present and voting at the EGM, whether in person or by proxy. Further details of the Resolutions can be found in the circular posted to Brait shareholders on 12 December 2014 ("the Circular").

As noted in the Circular, Dr. CH Wiese is a director of Brait and a beneficiary of trusts which hold an interest in the Company, via Titan Premier Investments Proprietary Limited ("Titan"). In the interests of good corporate governance, Titan voluntarily undertook not to exercise its voting rights in respect of the Resolutions proposed at the EGM. Similarly, voting rights attached to Brait shares held in treasury were also not exercised at the EGM.

The results of voting on the Resolutions at the EGM are set out below:

	Votes carried (disclosed as a percentage in relation to the total number of shares present and voting at the meeting)		
	For	Against	Abstained
Ordinary Resolution Number 1 - Approval of the Brait Transaction	99.8%	0.2%	-
Ordinary Resolution Number 2 - Directors' authority and ratification	99.8%	0.2%	-

The Company's primary listing is on the Euro MTF market of the LuxSE and its secondary listing is on the Johannesburg Stock Exchange.

Malta  
 27 January 2015

Financial adviser and sponsor to Brait  
 RAND MERCHANT BANK (A division of FirstRand Bank Limited)