

Brait SE
(Registered in Malta as a European Company)
(Registration No.SE1)
Share code: BAT ISIN: LU0011857645
Share Code: B ATP ISIN: MT0000680208
("Brait")

VOLUNTARY ANNOUNCEMENT: COMPLETION OF VIRGIN ACTIVE ACQUISITION

Brait shareholders are referred to the announcement released on the website of the Luxembourg Stock Exchange and on the Stock Exchange News Service of the JSE Limited on 16 April 2015 in terms of which Brait's wholly owned subsidiary, Brait Mauritius Limited, entered into a conditional agreement, primarily with Darwin Holdings, a wholly owned subsidiary of funds managed and advised by CVC Capital Partners, and Virgin Group Holdings Limited, to acquire a c.80% interest in Virgin Active ("the Acquisition") for c.GBP691 million.

The board of directors of Brait is pleased to confirm the completion of the Acquisition. The family interests of Sir Richard Branson and the existing Virgin Active management will hold the remaining c.20%.

16 July 2015

Brait's primary listing is on the Euro MTF market of the Luxembourg Stock Exchange and its secondary listing is on the Johannesburg Stock Exchange.

Joint investment banks to Brait

The Standard Bank of South Africa
Rand Merchant Bank (A division of FirstRand Bank Limited)

United Kingdom attorneys

Linklaters LLP

South African attorneys

DLA Cliffe Dekker Hofmeyr

European legal advisor

M Partners S.à r.l. (A member of Maitland Legal)

Sponsor to Brait

Rand Merchant Bank (A division of FirstRand Bank Limited)