

Brait SE
Registered in Malta as a European Company)
Registration No.SE1)
Share code: BAT ISIN: LU0011857645
Share code: BATP ISIN: MT0000680208
Bond code: WKN: A1Z6XC ISIN: XS1292954812
("Brait")

VOLUNTARY ANNOUNCEMENT: COMPLETION OF ACQUISITION OF ADDITIONAL INTEREST IN ICELAND FOODS

Shareholders are referred to the announcement released on the website of the Luxembourg Stock Exchange and on the Stock Exchange News Service of the JSE Limited on 2 October 2015 regarding Brait's proposed acquisition of a further 38% of Iceland Foods for GBP172.9 million ("Acquisition").

The Board of directors of Brait is pleased to confirm the completion of the Acquisition, which increases Brait's stake in Iceland Foods to 57%. The founder and management team of Iceland Foods retain 43%.

Malta

19 November 2015

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Brait's primary listing is on the Euro MTF market of the Luxembourg Stock Exchange and its secondary listing is on the Johannesburg Stock Exchange.