

Brait SE

(Registered in Malta as a European Company)

(Registration No. SE1)

Share code: BAT ISIN: LU0011857645

Bond code: WKN: A1Z6XC ISIN: XS1292954812

("Brait" or the "Company")

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PROPOSED TRANSFER OF THE REGISTERED OFFICE OF THE COMPANY TO THE UNITED KINGDOM

PUBLICATION OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING

Further to the announcement published on 14 September 2016 relating to the proposed transfer of the Company's registered office from Malta to the United Kingdom (the "**Transfer**"), the Company announces that a circular relating to the proposed Transfer and incorporating a notice of Extraordinary General Meeting (the "**Notice of Extraordinary General Meeting**") (the "**Circular**") will be posted to shareholders today.

The Extraordinary General Meeting will be held at the Company's registered office at 4th Floor, Avantech Building, St. Julian's Road, San Gwann, SGN 2805, Malta at 11:00 CET on Tuesday, 22 November 2016.

Copies of the Circular and the Notice of Extraordinary General Meeting are available to view, download and print on the Company's website at www.brait.com and are also available for collection, free of charge, during normal business hours on any business day up until close of the Extraordinary General Meeting from the registered office of the Company at 4th Floor, Avantech Building, St. Julian's Road, San Gwann, SGN 2805, Malta.

Expected Timetable of Principal Events

The table below sets out the expected timetable of the principal events relating to the proposed Transfer. For further details, please see the Circular.

Each of the times and dates in the table below is indicative only and subject to change.

Transfer Proposal submitted to the Maltese Registry of Companies	Tuesday, 13 September 2016
Transfer Proposal published on the website of the Maltese Registry of Companies	Wednesday, 14 September 2016
Transfer Proposal (including the proposed New Articles) and Transfer Report made available for inspection by Shareholders and creditors at the Company's registered office	Friday, 21 October 2016

Record date by which Shareholders must be recorded on the Register in order to receive this Circular and Notice of Extraordinary Meeting	Friday, 21 October 2016
Shareholder Circular, Notice of Extraordinary General Meeting and the Form of Proxy published by the Company	Monday, 31 October 2016
Last day to trade Shares in order to be recorded on the Register to be eligible to participate in and vote at the Extraordinary General Meeting	Tuesday, 8 November 2016
Voting record date for Shareholders to be recorded on the Register to be eligible to participate in and vote at the Extraordinary General Meeting	Friday, 11 November 2016
Latest time by which dematerialised Shareholders registered on the South African sub-register (other than own-name registered dematerialised Shareholders) who wish to attend the Extraordinary General Meeting are required to provide a copy of their letter of representation to the Company	by 11:00 CET on Sunday, 20 November 2016
Latest time for submission of Form of Proxy to the Luxembourg Registrar and Transfer Agent or South African Transfer Secretaries	by 11:00 CET on Sunday, 20 November 2016
Latest time for submission of Form of Proxy to the Company's registered office	by 11:00 CET on Monday, 21 November 2016
Extraordinary General Meeting	11:00 CET on Tuesday, 22 November 2016
Results of the Extraordinary General Meeting to be published on the website of the LuxSE and on SENS	As soon as possible following the Extraordinary General Meeting
Transfer expected to become effective and announcement thereof on the website of the LuxSE and on SENS	by end of March 2017

Unless otherwise stated, capitalised terms used in this announcement have the same meaning given in the announcement dated 14 September 2016.

Malta

31 October 2016

Brait's primary listing is on the Euro MTF market of the Luxembourg Stock Exchange and its secondary listing is on the Main Board of the stock exchange operated by the JSE Limited.

Financial Adviser and Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

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