

Brait SE
 (Registered in Malta as a European Company)
 (Registration No. SE1)
 Share code: BAT ISIN: LU0011857645
 Bond code: WKN: A1Z6XC ISIN: XS1292954812
 LEI: 549300VB8GBX4UO7WG59
 ("Brait" or "the Company")

RESULTS OF THE ANNUAL GENERAL MEETING

At the Annual General Meeting ("AGM") of the shareholders of Brait held today in Malta, resolutions tabled were as per the agenda in the AGM notice circulated to shareholders on 8 July 2019. The Brait Board ("Board") was in full attendance at the AGM.

Ordinary resolutions 1 - 3 and 5(a), together with extraordinary resolution 4, were approved by the requisite majority of votes.

Extraordinary resolution 5(b) relating to the renewal of the Board's authority to withdraw statutory pre-emption rights did not pass, achieving a 72.4% vote in favour relative to the required 75%.

Taking into account ongoing input from various shareholders, the Board took the decision prior to the AGM to withdraw resolution number 6 relating to the approval of the Equity Ownership Plan.

The Company confirms the voting statistics based on the total number of shares represented and voted at the AGM of 357,345,536 as follows (note 1):

Resolutions	Votes carried disclosed in relation to the total number of shares voted at the meeting			Shares voted for disclosed as a percentage of the number of shares represented and eligible to vote (note 2)	Shares voted against disclosed as a percentage of the number of shares represented and eligible to vote (note 2)
	For	Against	Abstained		
Ordinary resolution number 1 Receipt and approval of audited accounts for the financial year ended 31 March 2019 and directors and auditors reports thereon	356,890,549	250,000	204,987	99.9%	0.1%

Ordinary resolution number 2(a)

Re-election of directors

- 2.1 Mr PJ Moleketi
- 2.2 Mr JC Botts
- 2.3 Mr AS Jacobs
- 2.4 Dr LL Porter
- 2.5 Mr CS Seabrooke
- 2.6 Mr HRW Troskie
- 2.7 Dr CH Wiese

337,650,950	19,692,884	1,692	94.5%	5.5%
356,865,675	478,169	1,692	99.9%	0.1%
353,623,090	3,720,754	1,692	99.0%	1.0%
353,394,921	3,948,923	1,692	98.9%	1.1%
337,422,791	19,921,053	1,692	94.4%	5.6%
344,649,426	12,694,418	1,692	96.4%	3.6%
250,586,084	106,757,760	1,692	70.1%	29.9%

Ordinary resolution number 2(b)

Approval of non-executive director compensation in respect of the financial year ending 31 March 2020

353,064,868	4,278,976	1,692	98.8%	1.2%
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Ordinary resolution number 3

Appointment of auditors

356,761,119	582,725	1,692	99.8%	0.2%
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Extraordinary resolution number 4

Renewal of Company's authority to purchase its own shares subject to various limitations

352,328,120	5,015,724	1,692	98.6%	1.4%
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Ordinary resolution 5(a)

Renewal of the Board's authority to issue ordinary shares

310,530,539	46,813,305	1,692	86.9%	13.1%
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Extraordinary resolution 5(b)
Renewal of the Board's authority to withdraw statutory pre-emption rights

258,787,290	97,892,579	665,667	72.4%	27.4%
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Ordinary resolution 6 - Withdrawn
Approval of the Equity Ownership Plan

Note 1:

Brait's total issued share capital is 525,599,215 ordinary shares. The total number of shares legally eligible to vote at the AGM, which excludes the 17,475,070 treasury shares held, is therefore 508,124,145 ordinary shares. This represents the legal base for determining the minimum 51% threshold (259,143,314 ordinary shares) required in order for extraordinary resolutions 4 and 5(b) to be voted on.

Note 2:

Brait Mauritius Limited, a wholly owned subsidiary in the Brait Group, voluntarily elected not to vote the 36,616,189 shares held by it. Therefore, the maximum number of shares that could be represented and eligible to vote at the AGM is 471,507,956.

Malta
31 July 2019

Brait's primary listing is on the Euro MTF market of the Luxembourg Stock Exchange and its secondary listing is on the Johannesburg Stock Exchange.

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)