

GROUP BALANCE SHEETS

Three-year review

	2006 US\$m	2005 US\$m	2004 US\$m
ASSETS			
Non-current assets	153,1	118,9	75,8
Goodwill	2,5	—	—
Property and equipment	1,9	1,3	8,5
Investments in associates and other	11,6	11,1	5,2
Private equity investments	113,3	80,5	44,3
Specialised funds investments	18,0	19,9	15,3
Term loans	3,0	3,6	—
Deferred tax assets	2,8	2,5	2,5
Current assets	146,5	55,6	51,7
Private equity investments	1,8	2,2	1,1
Other current investments	16,0	—	—
Trading investments	—	—	6,7
Loans and advances	37,9	25,7	14,5
Accounts receivable	6,9	9,9	14,4
Cash and cash equivalents	83,9	17,8	15,0
Non-current assets held for sale	—	8,2	—
Total assets	299,6	182,7	127,5
EQUITIES AND LIABILITIES			
Equity and reserves			
Share capital and premium	36,0	66,6	70,6
Legal reserve	2,6	2,6	2,6
Foreign currency translation reserve	(29,4)	(30,1)	(30,6)
Retained reserves	138,9	72,0	43,7
Equity reserves	3,5	2,6	2,5
Minority interest	6,4	1,4	—
Total equity	158,0	115,1	88,8
LIABILITIES			
Non-current liabilities	99,2	28,9	1,1
Deferred tax liabilities	—	—	1,1
Redeemable preference shares	72,9	—	—
Non-current borrowings	26,3	28,9	—
Current liabilities	42,4	38,7	37,6
Accounts payable	15,4	15,1	17,2
Provisions	7,0	3,5	4,2
Liabilities directly associated with non-current assets held for sale	—	13,2	—
Current borrowings	18,9	5,9	16,2
Taxation	1,1	1,0	—
Total liabilities	141,6	67,6	38,7
Total equity and liabilities	299,6	182,7	127,5