

PRINCIPAL SUBSIDIARIES, ASSOCIATED COMPANIES AND JOINT VENTURES

Name and registration number	Date of incorporation	Nature of business	Issued ordinary share capital US\$m	Holding %
SUBSIDIARY COMPANIES				
Brait South Africa Limited ^ø 1960/003893/06	26/10/60	Investment and financial services	0,4	74
Bayport Holdings Limited [‡] 53441	17/11/04	Micro-lending	–	53,4
Capital Partners Group Holdings Limited [‡] 271641	13/03/98	Holding company	15,9	100
Brait Mauritius Limited [‡] 507172	01/04/99	Financial services	–	100
Brait International Limited [‡] 20703/4507	30/06/98	Investment and financial services	–	100
Brait Investments Limited ^ø 1996/016949/06	29/11/96	Trading and financial services	–	100

Name and registration number	Date to which equity income accounted for	Nature of business	Issued ordinary share capital	Carrying value 2006 US\$m	Holding %
ASSOCIATED COMPANIES					
Lauriston Capital (SA) (Proprietary) Limited ^ø 2002/026011/07	31/03/06	Funds management	–	0,1	25,0
Lauriston Capital (US) (Proprietary) Limited [‡] 517917	31/03/06	Funds management	–	0,2	25,0
Medu Capital (Proprietary) Limited ^ø 2003/000273/07	31/03/06	Funds management	–	0,0	49,0
Sitogo Holdings (Proprietary) Limited ^ø 2004/018117/07	31/03/06	Financial services	–	5,4	32,3
JOINT VENTURES					
Capital Alliance Finance (Pty) Limited ^ø 1998/006840/07	31/03/06	Financial services	–	–	50,0

* Incorporated in the British Virgin Islands.

‡ Incorporated in Mauritius.

ø Incorporated in South Africa.