

SHARE ANALYSIS

Distribution of shareowners at 31 March 2006

	Shareowners		Shares held	
	Number	%	Number	%
Range of shareowning				
1 to 10 000	3 531	88,1	5 705 038	5,2
10 001 to 50 000	294	7,3	7 019 132	6,4
50 001 to 100 000	54	1,3	4 013 828	3,6
more than 100 000	131	3,3	93 749 323	84,8
	4 010	100,0	110 487 321	100,0

The analysis of shareownings above includes the underlying beneficial shareowners in nominee companies.

Shareowner spread

To the best knowledge of the directors and after reasonable enquiry, as at 31 March 2006, the spread of shareowners was as follows:

Public	3 992	99,6	94 375 333	85,4
Non-public	18	0,4	16 111 988	14,6
Directors and associates	14	0,3	7 107 103	6,4
Share trusts	4	0,1	9 004 885	8,2
	4 010	100,0	110 487 321	100,0

Category/classification of shareowners

Banks	45	1,1	8 683 519	7,9
Close corporations	97	2,4	451 766	0,4
Endowment fund	18	0,5	522 105	0,5
Individuals	3 048	76,0	10 515 041	9,5
Insurance company	18	0,4	3 004 043	2,7
Investment company	4	0,1	10 492 565	9,5
Mutual fund	88	2,2	19 943 124	18,0
Nominees and trusts	381	9,5	14 797 855	13,4
Other corporations	78	2,0	5 853 683	5,3
Pension fund	49	1,2	8 400 553	7,6
Private companies	171	4,3	15 618 128	14,1
Public companies	9	0,2	3 200 054	2,9
Share trust	4	0,1	9 004 885	8,2
	4 010	100,0	110 487 321	100,0

Major shareowners

According to the company's share register, the following are the ten largest shareowners as at 31 March 2006:

	Shares held	
	Number	%
Stanlib Group (for and on behalf of clients)	8 322 891	7,5
The Brait Executive Share Purchase Scheme	6 877 552	6,2
Public Investment Commissioner	5 833 254	5,3
Investec Group (for and on behalf of clients)	5 470 722	5,0
Securitas Services Limited	5 344 560	4,8
The Thierry Dalais Family Trust	5 248 408	4,8
Ball Family Trust	5 097 375	4,6
Battersea Services Limited	3 916 938	3,5
Drocheda Limited	3 000 000	2,7
Sanlam Group (for and on behalf of clients)	2 978 332	2,7
Total	52 090 032	47,1

Performance on the JSE Limited*

for the year ended 31 March

	2006	2005	2004	2003	2002	2001	2000
Price performance							
Traded prices							
(South African cents per share)							
– year-end closing price	2 500	1 170	730	650	860	1 145	2 200
– high	2 630	1 250	850	1 170	1 590	2 200	3 975
– low	1 170	676	560	650	845	1 145	1 790
– weighted average price							
per share traded	1 785	892	662	921	1 331	1 605	2 628
Price-earnings ratio (on closing price)	7,5	4,9	165,7	(4,4)	3,4	5,2	8,3
Volume performance							
Number of shares in issue ('000)	110 487	102 256	102 256	93 483	93 483	93 483	93 483
Volume of shares traded ('000)	56 222	29 717	37 567	22 773	26 758	25 034	37 298
Number of transactions	9 575	3 166	2 071	1 897	3 333	5 268	10 068
Volume traded as % of average							
shares in issue	51	29	37	24	29	27	40
Number of shareholders							
(at 31 March)	4 010	2 872	2 692	2 574	3 108	2 184	2 696
Value performance							
Value of shares traded							
– ZAR'm	1 081	265	249	192	367	394	980
– US\$m	169	42	40	24	32	49	150
Market capitalisation							
at 31 March (m)							
– ZAR'm	2 762	1 196	746	608	804	1 070	2 057
– US\$m	447	190	119	77	71	134	315
Yield							
Earnings yield (%)	12,8	20,3	0,6	(23,0)	12,4	19,2	12,0
Dividend yield (%)	4,6	7,3	2,8^	3,3^	7,5	5,2	3,4

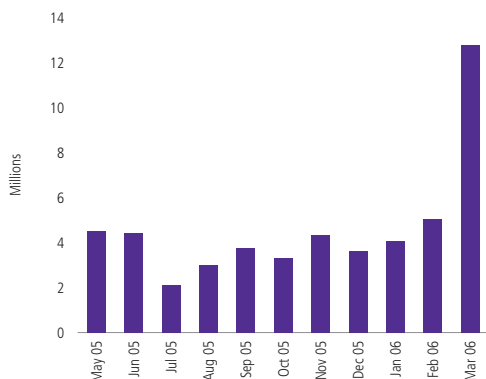
Liquidity rating of securities

Brait's shares have a class one maximum liquidity rating on the JSE Limited

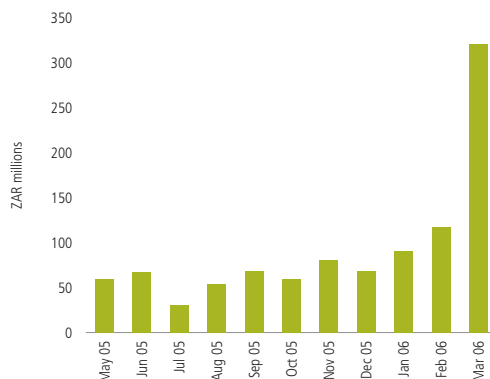
* The performance on the JSE Limited has been analysed as this is the most liquid exchange on which Brait's shares trade.

^ Excluding special dividends

Volume traded



Value traded



Average price

