

Brait SE
(Registered in Malta as a European Company)
(Registration No.SE1)
Share code: BAT ISIN: LU0011857645
Share Code: B ATP ISIN: MT0000680208
("Brait")

VOLUNTARY ANNOUNCEMENT: COMPLETION OF NEW LOOK ACQUISITION

Brait shareholders are referred to the announcement released on the website of the Luxembourg Stock Exchange and on the Stock Exchange News Service of the JSE Limited on 15 May 2015 regarding Brait's proposed acquisition of a c.90% stake in the New Look Retail Group Limited ("New Look" or "the Company") ("New Look Acquisition").

The board of directors of Brait is pleased to confirm the completion of the New Look Acquisition. The New Look founder's family interests and the current management of the Company have acquired the remaining c.10%.

Furthermore, New Look announced the successful conclusion of its debt refinancing, which optimises its capital structure, reduces costs, extends maturities to 2022 and eliminates the Company's former PIK loans. In total, New Look Secured Issuer plc has issued GBP700 million aggregate principal amount of 6.5% Senior Secured Notes due 2022 and EUR415 million aggregate principal amount of Floating Rate Senior Secured Notes due 2022, and New Look Senior Issuer plc has issued GBP200 million aggregate principal amount of 8.0% Senior Notes due 2023. Interest on the Floating Rate Senior Secured Notes accrues at three-month EURIBOR plus 4.50%.

26 June 2015

Brait's primary listing is on the Euro MTF market of the Luxembourg Stock Exchange and its secondary listing is on the Johannesburg Stock Exchange.

Joint investment banks

Rand Merchant Bank (A division of FirstRand Bank Limited)
Standard Bank
Nomura International plc

United Kingdom attorneys
Linklaters

South African attorneys
DLA Cliffe Dekker Hofmeyr

European legal advisor

M Partners S.a.r.l. (A member of Maitland Legal)

Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)

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