

Brait SE
(Registered in Malta as a European Company)
(Registration No.SE1)
Share code: BAT ISIN: LU0011857645
Bond Code: WKN: A1Z6XC ISIN: XS1292954812 and WKN: A2SBSU ISIN: XS2088760157
LEI code: 549300VB8GBX4UO7WG59
("Brait" or the "Company")

UPDATE ON ARRANGEMENTS FOR BRAIT'S ANNUAL GENERAL MEETING IN LIGHT OF COVID-19

1. Introduction and background

Shareholders are referred to the announcement released on 21 July 2020 on the website of the Luxembourg Stock Exchange ("LuxSE") and on the Johannesburg Stock Exchange ("JSE") (the "Notice") whereby notice was given of the annual general meeting of the Company to be held at 08h30 CET on 13 August 2020 at 4th Floor, Avantech Building, St. Julian's Road, San Gwan SGN 2805, Malta (the "AGM").

Taking cognisance of the continuing COVID-19 measures in place globally, shareholders unable to be physically present at the AGM will be afforded the opportunity to engage in the question and answer discussion, which will be held at the commencement of the AGM ("Q&A Discussion").

2. Voting at the AGM

Shareholders will be required to vote at the AGM in accordance with the process as outlined in the Notice. Accordingly, and in order for their votes to be recorded, holders of certificated shares of the Company and holders of dematerialised shares in the Company held through a Central Securities Depository Participant ("CSDP") or broker and who have selected "own name" registration who are unable to be physically present at the AGM must submit their duly completed forms of proxy as follows:

- (i) to the office of the Company Secretary at Brait SE, 4th Floor, Avantech Building, St. Julian's Road, San Gwann, SGN 2805, Malta by not later than Tuesday, 11 August 2020 at 08h30 CET;
- (ii) to the appropriate transfer agent:
 - a) for the Luxembourg share register: Maitland Luxembourg S.A., 58, rue Charles Martel, Luxembourg, L-2134; or
 - b) for the South African share register: Computershare Investor Services (Pty) Limited, Private Bag X9000, Saxonwold, 2132, South Africaby not later than Monday 10 August 2020 at 08h30 CET, in order to enable the transfer agent to send it on your behalf for receipt by the Company Secretary by not later than Tuesday, 11 August 2020 at 08h30 CET.

3. Details on the Q&A Discussion

Shareholders are requested to submit notification of their intent to dial into the Q&A Discussion by way of e-mail to the Company at invest@brait.com, as soon as possible and by no later than 08h30 CET on Tuesday, 11 August 2020. The Company will provide these registered shareholders with the necessary means to access the Q&A Discussion.

Shareholders are requested to submit their questions, for consideration by the Board at the Q&A Discussion, via email to invest@brait.com by no later than 14h00 CET on Tuesday, 11 August 2020.

Malta
5 August 2020

Brait is primarily listed and admitted to trading on the Euro MTF market of the Luxembourg Stock Exchange and its secondary listing is on the Johannesburg Stock Exchange.

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)